

Summary of Gains from Bonds

BOND ISSUING COMPANY	AMOUNT
AMERICAN GEN GIN CORP	1,036,301.90
BANK AMER CORP SUB	538,294.99
BANK HAPOALIM B M NEW YORK	6,602.48
BEAR STEARNS CO INC	268,878.20
CAROLINA FIRST BK	10,868.76
CATERPILLAR FIN SERV CORP	35,425.27
CIT GROUP INC	3,218,868.92
COMPASS BK	3,328.74
COUNTRYWIDE FINANCIAL	2,191,964.53
COUNTRYWIDE HOME LOAN	199,813.19
FANNIE MAE	3,825.33
FEDERAL HOME LOAN MTG CORP	84,388.74
FEDERAL NATIONAL MTG ASSN	53,074.91
FEDERATED CAPITAL	356.36
FIRSTBANK PR	11,633.51
FORD MTR CR CO	10,517.37
FREDDIE MAC	8,094.75
GENERAL ELEC CAP	(73,239.96)
GENERAL MOTORS ACCEPT CORP	5,622,443.74
GENWORTH	260,350.34
HARTFORD LIFE GLOBAL FD	7,423.43
HARTFORD LIFE INSURANCE	193,698.60
HSBC FINANCE CP	67,189.01
INTERNATIONAL LEASE FIN CORP	70,398.72
JOHN HANCOCK LIFE INSURANCE CO	184,847.47
LASALLE FNDG LLC	251,473.64
LEHMAN BROTHERS HOLDINGS	(2,688,929.87)
MARSHALL & ILSLEY CORP	46,696.25
MBIA INC SR NT	12,741.28
MERCANTILE BK ORLANDO FLA	32,404.24
MERRILL LYNCH CO INC	27,035.99
PRIVATEBANK & TC CHICAGO IL	4,867.36
PROTECTIVE LIFE SECD TRS	46,817.82
PROVIDIAN NATL BK	1,445.42
PROVIDENT BANK OF CINCINATTI OHIO	2,105.57
PRUDENTIAL FINANCIAL INC	207,977.28
SAFRA NATL BK NEW YORK CERT	1,833.66
SLM CORP	(148,209.01)
STANDARD FED BK TROY MICH	120,928.83
TENNESSEE VALLEY AUTH	12,683.25
WESTERNBANK PR	12,603.06
TOTAL GAIN/LOSS ON BONDS	11,959,824.08